

VIA EMAIL AND REGISTERED POST

21 March 2025

**Evelyn Partners Umbrella A ICAV (the ICAV)**  
**Evelyn Sustainable Cautious Portfolio**  
**Evelyn Sustainable Adventurous Portfolio (the Funds)**

**Notice to Shareholders – No Action Required**

Dear Shareholder

We are writing to you as a Shareholder of one or more of the Funds to inform you of certain proposed changes as outlined below.

**Change of Fund Names**

It is proposed to change the name of each of the Funds as set out below:

Current Fund Name	New Fund Name
Evelyn <b>Sustainable</b> Adventurous Portfolio	Evelyn <b>Horizon</b> Adventurous Portfolio
Evelyn <b>Sustainable</b> Cautious Portfolio	Evelyn <b>Horizon</b> Cautious Portfolio

The name change is necessary to ensure compliance with regulatory fund naming guidelines, while retaining the existing investment policies. The new names reflect each Fund’s long-term investment objective. For the avoidance of doubt, each Fund will continue to be subject to the disclosure requirements of a financial product under Article 8(1) of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector, known as SFDR (as may be amended from time to time).

**Update to the Funds’ Sustainability Indicators**

It is also proposed to update the sustainability indicators that the Funds use for investments into collective investment schemes (CIS) and investment trusts to measure how the environmental or social characteristics promoted by each Fund are attained. The following sustainability indicators will be used:

1. the percentage of investments invested disclosing under Article 8 or 9 under SFDR or equivalent;
2. the implied temperature rise of the portfolio;
3. the percentage improvement of number of disclosures made on principal adverse indicators of the portfolio with SBTi-approved targets in place (Science-Based Targets initiative); and
4. the percentage of the portfolio invested into renewable energy infrastructure vehicles aligned with the Climate Transition Benchmark.

The percentage of the underlying portfolio exposed to any of the activities that the Fund aims to avoid will continue to be used as a sustainability indicator for the Fund's investments in CIS and investment trusts.

The proposed updates to the sustainability indicators do not significantly alter the asset type, credit quality, borrowing or leverage limits or risk profile of the Funds.

**It is proposed that the changes outlined above will be implemented on or about 14 April 2025** and will be reflected in updated Supplements of the Funds to be noted by the Central Bank of Ireland on or around that date. After this date, you should see the new names reflected in any correspondence regarding the Funds.

Please do not hesitate to contact your usual relationship contact at [Fund.Queries@evelyn.com](mailto:Fund.Queries@evelyn.com) should you have any queries.

We thank you for your continuing support of the ICAV.

Yours sincerely



**Evelyn Partners Umbrella A ICAV**